



April 19, 2021

Dear Co-Op Parents, Volunteers, and Educators:

We are proud to publish our annual letter to you, our Stakeholders.

Five years ago, on April 19, 2016, we co-founded Jovial on the simple idea of creating high-quality software to enable you to spend most of your scarce time with kids and community, and less on the back-office administrative tasks required to run a professional, safe, and compliant preschool. Along the way, we listened to your input, and we fine-tuned. Jovial grew because of your feedback, and because of your enthusiasm as you spread the word about Jovial to co-ops nationwide.

Fast-forwarding to today, Jovial is the leading management software for parent-run cooperative preschools, and is in use by the majority of all co-ops across the United States. Jovial now includes student/family information management, enrollment, forms, tuition billing and electronic payments, attendance, and much more. We couldn't have done it without you. Thank you!!

Looking ahead, we emerge from 2020 with renewed focus and enthusiasm. We continue to grow, including recently into Canada, and are planning many useful new features & improvements. One upcoming project we're particularly excited about is "Jovial Community," an ongoing series of high-quality virtual presentations & speakers. Our next event will be on May 4th: "Conversations with Children: Let's Talk about Race and Racism", by Jamie Cho, PhD and Parent Educator. Check it out at <https://jovial.org/community!>

Going forward, we will continue to focus on you, our Stakeholders. We pledge to:

- Continue to listen. We're not perfect and do not strive for perfection, but we will continue to reach for continuous and sustainable improvement, based on your needs and feedback.
- Conduct ourselves in such a way as to promote positive effects (and minimize adverse effects) to our employees, suppliers, the environment, and the global community of parents, educators, and students
- Prioritize sustainability. We want our Stakeholders to be able to rely on Jovial as one of the "bedrocks" of the co-op community.

In closing, we're proud of all we've accomplished together in the past 5 years, and look forward to many more years ahead. Thank you for being part of the Jovial story!

Yours in Community,

Helen & Hermann Calabria